



HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Harvard Pilgrim Health Care, Inc.

NAIC Group Code 0595 (Current) 0595 (Prior) NAIC Company Code 96911 Employer's ID Number 04-2452600

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized 02/11/1969 Commenced Business 02/11/1969

Statutory Home Office 93 Worcester Street (Street and Number), Wellesley, MA, US 02481-9181 (City or Town, State, Country and Zip Code)

Main Administrative Office 93 Worcester Street (Street and Number), Wellesley, MA, US 02481-9181 (City or Town, State, Country and Zip Code), 781-263-6000 (Area Code) (Telephone Number)

Mail Address 93 Worcester Street (Street and Number or P.O. Box), Wellesley, MA, US 02481-9181 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 93 Worcester Street (Street and Number), Wellesley, MA, US 02481-9181 (City or Town, State, Country and Zip Code), 617-509-5697 (Area Code) (Telephone Number)

Internet Website Address www.hphc.org

Statutory Statement Contact Kevin O'Connor (Name), 617-509-5697 (Area Code) (Telephone Number), Kevin.O'Connor@hphc.org (E-mail Address), 617-509-1778 (FAX Number)

OFFICERS

President and Chief Executive Officer	Eric Hinman Schultz	Clerk/Secretary and Chief Legal Officer	Tisa Kramer Hughes
Chief Financial Officer and Treasurer	Charles Robert Goheen		

OTHER

Michelle Joy Clayman, Assistant Treasurer

DIRECTORS OR TRUSTEES

Earl Wayne Baucom	Shelby Michael Chodos	Susan Vercillo Duprey
Scott Sears Hartz	Myechia Minter-Jordan, M.D.	Joyce Anne Murphy, Vice Chair
Joseph Francis O'Donnell, M.D.	Eric Hinman Schultz	Michael Joseph Shea
Mary Ann Tocio, Chair	Hedwig Veith Whitney	Raymond Pawlicki

State of Massachusetts SS: County of Norfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eric Hinman Schultz
President and Chief Executive Officer

Charles Robert Goheen
Chief Financial Officer and Treasurer

Tisa Kramer Hughes
Clerk/Secretary and Chief Legal Officer

Subscribed and sworn to before me this _____ day of May, 2017

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Susan Greaney
Notary Public
08/10/2023

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	262,938,488		262,938,488	281,779,690
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	327,707,465	500,361	327,207,104	323,374,063
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	22,816,472		22,816,472	23,088,576
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$66,066,905), cash equivalents (\$) and short-term investments (\$1,582,802)	67,649,707		67,649,707	64,948,565
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	65,561,008		65,561,008	51,102,118
9. Receivables for securities			0	750,000
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	43,235,354	0	43,235,354	32,313,675
12. Subtotals, cash and invested assets (Lines 1 to 11)	789,908,494	500,361	789,408,133	777,356,687
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,247,952		1,247,952	1,477,969
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	11,119,557	1,203,096	9,916,461	10,617,954
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	2,366,832		2,366,832	5,423,832
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,796,332		5,796,332	6,806,579
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	43,258,586	1,105,046	42,153,540	42,258,225
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	84,750,739	80,145,901	4,604,838	4,614,005
21. Furniture and equipment, including health care delivery assets (\$)	9,271,583	9,271,583	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	4,831,946		4,831,946	19,418,996
24. Health care (\$20,833,328) and other amounts receivable	35,276,837	2,409,976	32,866,861	32,993,732
25. Aggregate write-ins for other than invested assets	14,664,562	11,105,376	3,559,186	3,837,195
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,002,493,420	105,741,339	896,752,081	904,805,174
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,002,493,420	105,741,339	896,752,081	904,805,174
DETAILS OF WRITE-INS				
1101. Investment in HPHC Institute	30,725,258		30,725,258	29,660,394
1102. Investment in Benevera Health	1,557,886		1,557,886	1,268,298
1103. Deposits	10,952,210		10,952,210	1,384,983
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	43,235,354	0	43,235,354	32,313,675
2501. Prepaid Expenses and Other Assets	14,664,562	11,105,376	3,559,186	3,837,195
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,664,562	11,105,376	3,559,186	3,837,195

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	133,040,812		133,040,812	119,537,145
2. Accrued medical incentive pool and bonus amounts	45,156,942		45,156,942	39,312,914
3. Unpaid claims adjustment expenses	1,879,241		1,879,241	1,684,804
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	6,445,681		6,445,681	5,717,192
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	51,644,065		51,644,065	54,385,605
9. General expenses due or accrued	62,538,149		62,538,149	74,572,088
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	620,230
12. Amounts withheld or retained for the account of others.....	450,480		450,480	39,115
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$15,000,000 current) and interest thereon \$4,292 (including \$4,292 current)	15,004,292		15,004,292	24,803,712
15. Amounts due to parent, subsidiaries and affiliates	1,768,729		1,768,729	5,056,992
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	92,152,359		92,152,359	88,018,021
23. Aggregate write-ins for other liabilities (including \$ current)	34,356,780	0	34,356,780	34,255,299
24. Total liabilities (Lines 1 to 23)	444,437,530	0	444,437,530	448,003,117
25. Aggregate write-ins for special surplus funds	XXX	XXX	4,210,272	0
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX	313,494	280,061
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	447,790,785	456,521,996
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	452,314,551	456,802,057
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	896,752,081	904,805,174
DETAILS OF WRITE-INS				
2301. Quincy Mortgage	29,000,000		29,000,000	29,000,000
2302. Accrued Long Term Expenses	4,426,003		4,426,003	4,360,785
2303. Deferred Rent	930,777		930,777	894,514
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	34,356,780	0	34,356,780	34,255,299
2501. ACA Industry Fee – Data Year	XXX	XXX	4,210,272	0
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	4,210,272	0
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	842,845	932,751	3,633,400
2. Net premium income (including \$ non-health premium income).....	XXX	433,461,649	441,354,717	1,773,056,585
3. Change in unearned premium reserves and reserve for rate credits.....	XXX		(3,332,262)	9,225,352
4. Fee-for-service (net of \$ medical expenses).....	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	433,461,649	438,022,455	1,782,281,937
Hospital and Medical:				
9. Hospital/medical benefits		285,244,955	297,456,623	1,184,362,147
10. Other professional services		10,085,405	11,161,888	44,306,801
11. Outside referrals		12,891,467	1,843,746	43,956,438
12. Emergency room and out-of-area		5,252,138	5,506,057	18,958,665
13. Prescription drugs		59,149,487	64,533,666	254,667,510
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		14,096,919	9,652,558	39,057,735
16. Subtotal (Lines 9 to 15)	0	386,720,371	390,154,538	1,585,309,296
Less:				
17. Net reinsurance recoveries			1,494,078	2,196,030
18. Total hospital and medical (Lines 16 minus 17)	0	386,720,371	388,660,460	1,583,113,266
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$4,684,878 cost containment expenses		10,837,668	10,376,677	41,288,558
21. General administrative expenses		45,194,079	59,234,647	179,728,391
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)				(692,553)
23. Total underwriting deductions (Lines 18 through 22).....	0	442,752,118	458,271,784	1,803,437,662
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(9,290,469)	(20,249,329)	(21,155,725)
25. Net investment income earned		1,619,612	2,256,319	10,288,696
26. Net realized capital gains (losses) less capital gains tax of \$		(31,793)	(206)	38,306,136
27. Net investment gains (losses) (Lines 25 plus 26)	0	1,587,819	2,256,113	48,594,832
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]......				
29. Aggregate write-ins for other income or expenses	0	(2,319,228)	(1,766,649)	(8,986,085)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(10,021,878)	(19,759,865)	18,453,022
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Lines 30 minus 31)	XXX	(10,021,878)	(19,759,865)	18,453,022
DETAILS OF WRITE-INS				
0601.	XXX			0
0602.	XXX			0
0603.	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			0
0702.	XXX			0
0703.	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				0
1402.				0
1403.				0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Miscellaneous & Other Income/(Expense)		(2,319,228)	(1,766,649)	(8,986,085)
2902.				0
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(2,319,228)	(1,766,649)	(8,986,085)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	456,802,057	458,118,109	458,118,109
34. Net income or (loss) from Line 32	(10,021,878)	(19,759,865)	18,453,022
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	4,878,713	(22,351,022)	(59,641,949)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	622,226	(9,822,886)	54,695,199
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	33,433	33,434	(19,466,265)
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	88,478	4,643,941
48. Net change in capital & surplus (Lines 34 to 47)	(4,487,506)	(51,811,861)	(1,316,052)
49. Capital and surplus end of reporting period (Line 33 plus 48)	452,314,551	406,306,248	456,802,057
DETAILS OF WRITE-INS			
4701. Change in net prior service costs and recognized loss for postretirement medical plan	0	88,478	4,643,941
4702.			0
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	88,478	4,643,941

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	434,653,166	439,544,136	1,779,438,545
2. Net investment income	2,528,673	3,087,783	12,636,419
3. Miscellaneous income	1,994,480	(3,247,902)	4,361,188
4. Total (Lines 1 to 3)	439,176,319	439,384,017	1,796,436,152
5. Benefit and loss related payments	367,258,409	396,833,440	1,570,407,647
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	56,458,047	98,024,209	165,535,765
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	423,716,456	494,857,650	1,735,943,413
11. Net cash from operations (Line 4 minus Line 10)	15,459,863	(55,473,633)	60,492,739
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	18,139,378	20,427,291	99,243,392
12.2 Stocks	0	0	17,118,300
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	35,159,470
12.5 Other invested assets	270,798	0	2,245,271
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	750,000	4,860,233	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,160,176	25,287,524	153,766,433
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	2,053,388	6,783,757
13.2 Stocks	727,655	10,716,647	95,122,601
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	14,040,468	553,112	35,073,719
13.6 Miscellaneous applications	9,856,814	3,651,053	1,716,906
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,624,937	16,974,200	138,696,983
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,464,761)	8,313,323	15,069,450
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	33,433	33,434	(9,666,265)
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(9,799,420)	4,133	(15,007,655)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	2,472,027	(32,022,050)	(59,591,868)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,293,960)	(31,984,483)	(84,265,788)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	2,701,142	(79,144,793)	(8,703,599)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	64,948,565	73,652,164	73,652,164
19.2 End of period (Line 18 plus Line 19.1)	67,649,707	(5,492,629)	64,948,565

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of surplus notes to borrowed money			9,800,000
--	--	--	-----------

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	287,462	23,925	261,142	0	0	0	0	2,395	0	0
2. First Quarter	276,216	31,963	238,079					6,174		
3. Second Quarter	0									
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	842,845	95,954	728,464					18,427		
Total Member Ambulatory Encounters for Period:										
7. Physician	252,468	22,827	208,729					20,912		
8. Non-Physician	190,271	21,238	168,432					601		
9. Total	442,739	44,065	377,161	0	0	0	0	21,513	0	0
10. Hospital Patient Days Incurred	13,709	1,329	10,051					2,329		
11. Number of Inpatient Admissions	3,375	282	2,593					500		
12. Health Premiums Written (a)	433,668,704	50,091,777	368,072,675					15,504,252		
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	433,668,704	50,091,777	368,072,675					15,504,252		
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services.....	368,268,653	19,874,963	337,363,948					11,029,742		
18. Amount Incurred for Provision of Health Care Services	386,720,371	41,111,367	330,925,591					14,683,413		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$15,504,252

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	86,386,307	262,796,715	13,996,372	112,210,753	100,382,679	116,517,669
2. Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	2,188,798	8,840,944	483,265	6,350,422	2,672,063	3,019,476
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	88,575,105	271,637,659	14,479,637	118,561,175	103,054,742	119,537,145
10. Healthcare receivables (a)	12,592,973	9,009,355			12,592,973	20,706,348
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	7,741,948	313,941	30,704,427	14,452,215	38,446,375	39,312,914
13. Totals (Lines 9-10+11+12)	83,724,080	262,942,245	45,184,064	133,013,390	128,908,144	138,143,711

(a) Excludes \$ loans or advances to providers not yet expensed.

1. Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or the "Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP"), which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts, are shown below:

	SSAP #	F/S Page	F/S Line #	March 31, 2017	December 31, 2016
NET INCOME (LOSS)					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (10,021,878)	\$ 18,453,022
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (10,021,878)	\$ 18,453,022
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 452,314,551	\$456,802,057
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 452,314,551	\$456,802,057

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Accounting Policies

No significant changes from the Annual Statement for the year ended December 31, 2016.

Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

Risk Sharing Provisions of the Affordable Care Act

Beginning in 2014, the Federal Affordable Care Act ("ACA") included three programs designed to stabilize the health insurance market ("3Rs"): a transitional reinsurance program ("ACA Reinsurance"), a temporary risk corridor program ("Risk Corridor"), and a permanent risk adjustment program ("Risk Adjustment"). The ACA Reinsurance and the Risk Corridor programs expired at the end of 2016.

D. Going Concern

Management continually evaluates the Company's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant changes from the Annual Statement for the year ended December 31, 2016.

3. Business Combinations and Goodwill

No significant changes from the Annual Statement for the year ended December 31, 2016.

4. Discontinued Operations

No significant changes from the Annual Statement for the year ended December 31, 2016.

5. Investments

A. Mortgage Loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multiclass mortgage-backed / asset-backed securities were obtained from third party providers.
- (2) The Company has the ability and intent to retain all loan-backed and structured securities for the period of time sufficient to recover the amortized cost basis. The Company did not recognize any other-than-temporary impairments on loan backed securities for the three months ended March 31, 2017.
- (3) The Company did not hold any securities with a recognized other-than-temporary impairment on March 31, 2017.
- (4) For all impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains), the aggregate amount of unrealized losses and related fair value as of March 31, 2017 are as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ (1,012,900)
2. 12 Months or Longer	\$ (171,201)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 73,582,736
2. 12 Months or Longer	\$ 6,412,677

E. Repurchase Agreements and/or Securities Lending Transactions - None

F. Real Estate

No significant changes from the Annual Statement for the year ended December 31, 2016.

G. Investments in Low-income Housing Tax Credits (LIHTC) - None

H. Restricted Assets

No significant changes from the Annual Statement for the year ended December 31, 2016.

I. Working Capital Finance Investments – None

J. Offsetting and Netting of Assets and Liabilities - None

K. Structured Notes – None

L. 5* Securities – None

M. Short Sales – None

N. Prepayment Penalty and Acceleration Fees – None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from the Annual Statement for the year ended December 31, 2016.

7. Investment Income

No significant changes from the Annual Statement for the year ended December 31, 2016.

8. Derivative Instruments

No significant changes from the Annual Statement for the year ended December 31, 2016.

9. Income Taxes

No significant changes from the Annual Statement for the year ended December 31, 2016.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from the Annual Statement for the year ended December 31, 2016, except as described below.

On November 9, 2016, the Harvard Pilgrim board of directors approved certain changes to the Company's governance structure, which were approved by the Division of Insurance of the Commonwealth of Massachusetts on December 23, 2016. Effective January 1, 2017, Harvard Pilgrim formed New HPHC Holding Corporation ("NEWCO") as a new wholly owned Delaware C corporation. All of Harvard Pilgrim's for-profit entities were contributed to NEWCO. NEWCO's Board of Directors consists entirely of Harvard Pilgrim management.

11. Debt

A. No significant changes from the Annual Statement for the year ended December 31, 2016.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) In April 2015, Harvard Pilgrim became a member of the FHLB of Boston with an initial membership stock investment of \$0.7 million. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB. The Company has determined the maximum borrowing capacity as \$30.0 million and has based this amount on anticipated borrowing and cash flow needs. As of March 31, 2017, Harvard Pilgrim had a single outstanding loan of \$15.0 million.

(2) FHLB Capital Stock:

a. Aggregate Totals

	Total
1. Current Year.....	
(a) Membership Stock - Class A.....	\$..... 0
(b) Membership Stock - Class B.....	558,495
(c) Activity Stock.....	600,000
(d) Excess Stock.....	58,005
(e) Aggregate Total (a+b+c+d).....	1,216,500
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$..... 30,000,000
	Total
2. Prior Year - End.....	
(a) Membership Stock - Class A.....	\$..... 0
(b) Membership Stock - Class B.....	558,495
(c) Activity Stock.....	600,000
(d) Excess Stock.....	58,005
(e) Aggregate Total (a+b+c+d).....	1,216,500
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$..... 30,000,000

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year		3	4	5	6
Membership Stock	Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$..... 0	0	0	0	0	0
2. Class B.....	\$..... 1,216,500	558,495	658,005	0	0	0

(3) Collateral Pledged to FHLB:

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged.....	16,483,516	16,675,617	15,000,000
2. Prior Year-End Total Collateral Pledged.....	16,483,516	16,729,124	15,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged.....	16,483,516	16,675,617	15,000,000
2. Prior Year-End Total Maximum Collateral Pledged.....	33,736,890	33,366,435	30,000,000

(4) Borrowed from FHLB:

a. Amount Pledged as of Reporting Date

1. Current Year	Total	Funding Agreements	
		Reserves Established	
(a) Debt.....	\$..... 15,000,000	.....XXX.....	0
(b) Funding Agreements.....	0	.....	0
(c) Other.....	0	.....XXX.....	0
(d) Aggregate Total (a+b+c).....	\$..... 15,000,000	\$.....	0
2. Prior Year-end			
(a) Debt.....	\$..... 15,000,000	.....XXX.....	0
(b) Funding Agreements.....	0	.....	0
(c) Other.....	0	.....XXX.....	0
(d) Aggregate Total (a+b+c).....	\$..... 15,000,000	\$.....	0

b. Maximum Amount during Reporting Period - Current Year

		Total
1. Debt.....	\$.....	15,000,000
2. Funding Agreements.....		0
3. Other.....		0
4. Aggregate Total (1+2+3).....	\$.....	15,000,000

c. FHLB Prepayment Obligations

		Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....		YES
2. Funding Agreements.....		NO
3. Other.....		NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) The following table represents components of the net periodic benefit cost of the postretirement medical plan for the periods ending March 31, 2017 and December 31, 2016:

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2017	2016	2017	2016	2017	2016
a. Service cost			\$ 5,631	\$ 471,150		
b. Interest cost			71,664	573,049		
c. Expected return on plan assets						
d. Amortization of unrecognized transition obligation or transition asset						
e. Amounts of recognized gains and losses						
f. Amount of prior service cost recognized				324,419		
g. Amount of gain or loss recognized due to a settlement of curtailment				(2,750,563)		
h. Total net periodic benefit cost			\$ 77,295	\$ (1,381,945)		

B. Defined Contribution Plan

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Multiemployer Plans – Not applicable

D. Consolidated/Holding Company Plans – Not applicable

E. Postretirement Benefits and Compensated Absences – Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganization

No significant changes from the Annual Statement for the year ended December 31, 2016.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No significant changes from the Annual Statement for the year ended December 31, 2016.

B. Assessments

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Gain Contingencies - None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits - None

E. Joint and Several Liabilities - None

F. All Other Contingencies

No significant changes from the Annual Statement for the year ended December 31, 2016.

15. Leases

No significant changes from the Annual Statement for the year ended December 31, 2016.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes from the Annual Statement for the year ended December 31, 2016.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfers and Servicing of Financial Assets - None

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

No significant changes from the Annual Statement for the year ended December 31, 2016.

B. ASC Plans - None

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators-

No significant changes from the Annual Statement for the year ended December 31, 2016.

20. Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements*.

(1) Fair Value Measurements at the reporting date:

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds				
Industrial & Misc.	\$ -	\$ 2,753,572	\$ -	\$ 2,753,572
Total Bonds	\$ -	\$ 2,753,572	\$ -	\$ 2,753,572
Common Stock				
Industrial & Misc.	\$ 1,216,500	\$ -	\$ -	\$ 1,216,500
Mutual Funds	150,568,362	-	-	150,568,362
Total Common Stocks	\$ 151,784,862	\$ -	\$ -	\$ 151,784,862
Total assets at fair value	\$ 151,784,862	\$ 2,753,572	\$ -	\$ 154,538,434

(a) There were no transfers between Level 1 and Level 2 during the three month period ended March 31, 2017.

(2) Fair value measurements in Level 3 of the fair value hierarchy as of March 31, 2017: None

(3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.

(4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement: fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor as of March 31, 2017. FHLB Class B stock is valued using certain observable and unobservable inputs provided by current and past market conditions as well as issuer historical and guaranteed pricing.

(5) As of March 31, 2017, the Company did not have any derivative assets or liabilities.

B. Other Fair Value Measurements – Not applicable

C. The Aggregate Fair Value by Hierarchical Level as of March 31, 2017:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 266,355,539	\$ 262,938,488	\$ -	\$ 266,355,539	\$ -	\$ -
Common Stock	151,784,862	151,784,862	151,784,862	-	-	-
Short Term Investments	1,582,802	1,582,802	1,582,802	-	-	-
Total	\$ 419,723,203	\$ 416,306,152	\$ 153,367,664	\$ 266,355,539	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – Not applicable

21. Other Items

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures and Unusual Items

No significant changes from the Annual Statement for the year ended December 31, 2016.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-transferable Tax Credits - None

F. Subprime Mortgage Related Risk Exposure

No significant changes from the Annual Statement for the year ended December 31, 2016.

G. Retained Assets - None

H. Insurance-Linked Securities (ILS) Contracts – None

22. Events Subsequent

Harvard Pilgrim has evaluated events and transactions subsequent to March 31, 2017, through May 15, 2017, the date the financial statements are available for issuance and has determined

there were no material events or transactions which require adjustment to, or disclosure in, the financial statements.

23. Reinsurance

A. Ceded Reinsurance Report

No significant changes from the Annual Statement for the year ended December 31, 2016.

B. Uncollectible Reinsurance

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Commutation of Ceded Reinsurance – None

D. Certified Reinsurer rating downgraded or status subject to revocation - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. No significant changes from the Annual Statement for the year ended December 31, 2016.

B. No significant changes from the Annual Statement for the year ended December 31, 2016.

C. No significant changes from the Annual Statement for the year ended December 31, 2016.

D. No significant changes from the Annual Statement for the year ended December 31, 2016.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the ACA risk -sharing provisions (YES or NO)? YES

(2) Impact of Risk-Sharing Provisions of the ACA on Admitted Assets, Liabilities and Revenue for the Current Year are below:

a. Permanent ACA Risk Adjustment Program:	AMOUNT
Assets:	
1. Premium adjustments receivable due to ACA Risk Adjustment.....	\$ 2,366,832
Liabilities:	
2. Risk adjustment user fees payable for ACA Risk Adjustment.....	28,549
3. Premium adjustments payable due to ACA Risk Adjustment.....	4,785,973
Operations (Revenue & Expense):	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment (increase) decrease to revenue.....	3,785,489
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	8,191
b. Transitional ACA Reinsurance Program:	
Assets:	
1. Amounts recoverable for claims paid due to ACA Reinsurance.....	5,680,614
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability).....	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance.....	-
Liabilities:	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium.....	1,707,108
5. Ceded reinsurance premiums payable due to ACA Reinsurance.....	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance.....	-
Operations (Revenue & Expense):	
7. Ceded reinsurance premiums due to ACA Reinsurance.....	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments.....	-
9. ACA Reinsurance contributions - not reported as ceded premium.....	-
c. Temporary ACA Risk Corridors Program:	
Assets:	
1. Accrued retrospective premium due to ACA Risk Corridors.....	-
Liabilities:	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors.....	-
Operations (Revenue & Expense):	
3. Effect of ACA Risk Corridors on net premium income (paid/received).....	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits.....	-

(3) Roll forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance:

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
		1	2	3	4	5	6	7	8	9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable (Payable)
a.	Permanent ACA Risk Adjustment Program:										
	1. Premium adjustments receivable	5,423,832	-	-	-	5,423,832	-	(4,000,000)	-	A	1,423,832
	2. Premium adjustments (payable)	-	(4,057,484)	-	-	-	(4,057,484)	-	-	B	(4,057,484)
	3. Subtotal ACA Permanent Risk Adjustment Program	5,423,832	(4,057,484)	-	-	5,423,832	(4,057,484)	(4,000,000)	-		1,423,832 (4,057,484)
b.	Transitional ACA Reinsurance Program:										
	1. Amounts recoverable for claims paid	6,690,861	-	1,010,247	-	5,680,614	-	-	-	C	5,680,614
	2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-
	3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-
	4. Liabilities for contributions payable due to ACA Reinsurance not reported as ceded premiums	-	(7,551,059)	-	(5,843,951)	-	(1,707,108)	-	-	F	(1,707,108)
	5. Ceded reinsurance premiums payable	-	(620,230)	-	(620,230)	-	-	-	-	G	-
	6. Liabilities for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-
	7. Subtotal ACA Transitional Reinsurance Program	6,690,861	(8,171,289)	1,010,247	(6,464,181)	5,680,614	(1,707,108)	-	-		5,680,614 (1,707,108)
c.	Temporary ACA Risk Corridors Program:										
	1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-
	2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-
	3. Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-
d.	Total for ACA risk Sharing Provisions	12,114,693	(12,228,773)	1,010,247	(6,464,181)	11,104,446	(5,764,592)	(4,000,000)	-		7,104,446 (5,764,592)

Explanations of Adjustments:

A The premium adjustments receivable under the permanent ACA Risk Adjustment program represents a change in previously estimated amounts through March 31, 2017.

(4)Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
		1	2	3	4	5	6	7	8	9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable (Payable)
Risk Corridors Program Year:											
2014	Accrued Retrospective premium	0	0	0	0	0	0	0	0	A	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	B	0
2015	Accrued Retrospective premium	0	0	0	0	0	0	0	0	C	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	D	0
2016	Accrued Retrospective premium	0	0	0	0	0	0	0	0	E	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	F	0
Total for Risk Corridor		0	0	0	0	0	0	0	0		0

(5)ACA Risk Corridors Receivable as of Reporting Date:

ACA Risk Corridor Receivables by Risk Corridor program year, notwithstanding collectibility concerns.

Risk Corridors Program Year:	(A) Estimated Amount to be Filed or Final Amount Filed with CMS	(B) Non-Accrued Amounts for Impairment or Other reasons	(C) Amounts received from CMS	(D)=(A)-(B)-(C) Asset Balance (Gross of Non-admission)	(E) Non-admitted Amount	(F)=(D)-(E) Net Admitted Asset
2014	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2015	0	0	0	0	0	0
2016	36,000,000	36,000,000	0	0	0	0
Total	\$ 36,000,000	\$ 36,000,000	\$ 0	\$ 0	\$ 0	\$ 0

Harvard Pilgrim considered the most recent and reliable information in its estimate of the collectability of the ACA Risk Corridors Program. Due to the lack of appropriation for this program by the Federal Government, Harvard Pilgrim has not recognized this receivable as the timing of the payment is uncertain.

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves, net of healthcare receivables, as of December 31, 2016 were \$138.1 million. As of March 31, 2017, \$96.3 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior year's net of health care receivables are \$32.6 million. Therefore, there has been a \$9.2 million favorable prior-year development since December 31, 2016. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

26. Intercompany Pooling Arrangements

No significant changes from the Annual Statement for the year ended December 31, 2016.

27. Structured Settlements

No significant changes from the Annual Statement for the year ended December 31, 2016.

28. Health Care Receivables

A. Pharmaceutical rebate receivables

No significant changes from the Annual Statement for the year ended December 31, 2016.

B. Risk sharing receivables – None

29. Participating Policies

No significant changes from the Annual Statement for the year ended December 31, 2016.

30. Premium Deficiency Reserves

(1) Liability carried for premium deficiency reserves	\$1,659,708
(2) Date of the most recent evaluation of this liability	December 31, 2016
(3) Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

31. Anticipated Salvage and Subrogation

No significant changes from the Annual Statement for the year ended December 31, 2016.

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
On November 9, 2016, the Harvard Pilgrim board of directors approved certain changes to the Company's governance structure, which were approved by the Division of Insurance of the Commonwealth of Massachusetts on December 23, 2016. Effective January 1, 2017, Harvard Pilgrim formed New HPHC Holding Corporation ("NEWCO") as a new wholly owned Delaware C corporation. All of Harvard Pilgrim's for-profit entities were contributed to NEWCO. NEWCO's Board of Directors consists entirely of Harvard Pilgrim management.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/06/2015
- 6.4

By what department or departments?
Division of Insurance of the Commonwealth of Massachusetts
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$180,027,927 | \$175,422,241 |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$29,660,394 | \$30,725,258 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$209,688,321 | \$206,147,499 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

0
- 16.3

Total payable for securities lending reported on the liability page.

\$

0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF AMERICA, N.A. , GLOBAL CUSTODY & AGENCY SOLUTIONS	150 N. COLLEGE ST. CHARLOTTE, NC 28255

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.	U
FIDELITY MANAGEMENT & RESEARCH COMPANY	U
THE VANGUARD GROUP, INC.	U
T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES	U
BARINGS LLC	U
PRINCIPAL REAL ESTATE INVESTORS LLC	U
MORGAN STANLEY REAL ESTATE ADVISOR, INC.	U
AUDAX GROUP	U
HLM MANAGEMENT CO., LLC	U
LEERINK TRANSFORMATION PARTNERS	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes ☒ No ☐

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes ☐ No ☒

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.			
104518		CZ83K4EEEX8QVCT3B128	Securities and Exchange Commission	DS
108281	FIDELITY MANAGEMENT & RESEARCH COMPANY	Z26LT2N3N013KK7Y9Z32	Securities and Exchange Commission	DS
105958	THE VANGUARD GROUP, INC.	22FEKWGAFY38KJJVTQ65	Securities and Exchange Commission	DS
	T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES			
105496		549300JG032NW87WKH73	Securities and Exchange Commission	DS
109008	PRINCIPAL REAL ESTATE INVESTORS LLC	549300BAB10ZPCNHMB89	Securities and Exchange Commission	DS
127488	MORGAN STANLEY REAL ESTATE ADVISOR, INC.	549300N35MH5UNDKUZ51	Securities and Exchange Commission	DS
159458	AUDAX GROUP	ANDKRHQKPRRG4Q2KLR05	Securities and Exchange Commission	DS
162337	HLM MANAGEMENT CO., LLC	47-2616889	Securities and Exchange Commission	DS
106006	BARINGS LLC	ANDKRHQKPRRG4Q2KLR05	Securities and Exchange Commission	DS
283215	LEERINK TRANSFORMATION PARTNERS		Securities and Exchange Commission	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes ☒ No ☐

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent

90.3 %
- 1.2 A&H cost containment percent

1.1 %
- 1.3 A&H expense percent excluding cost containment expenses

11.8 %
- 2.1 Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date

\$
- 2.3 Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date

\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

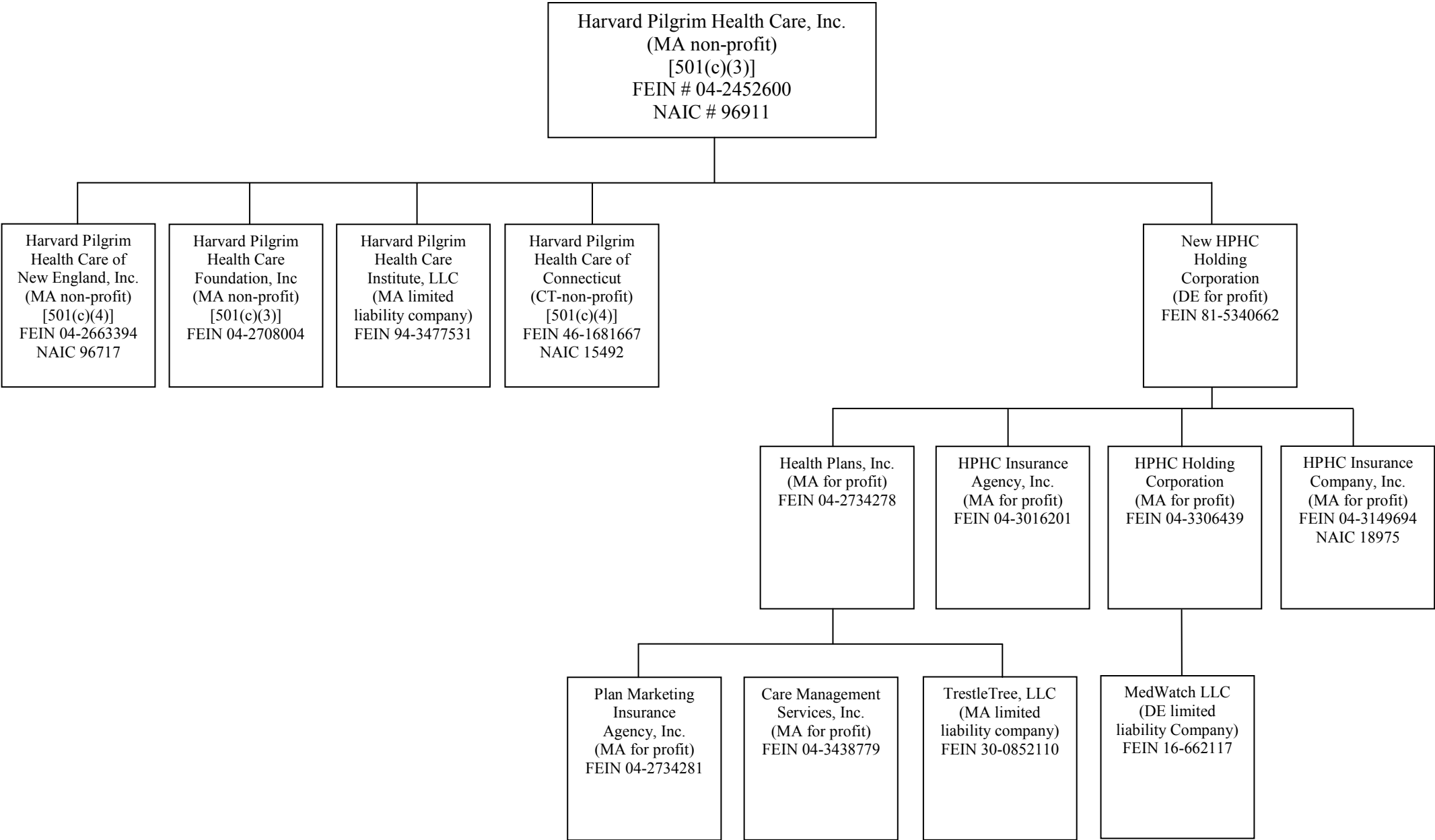
1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE								

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories									
States, etc.	1	Direct Business Only							
		2	3	4	5	6	7	8	9
	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N						0	
2. Alaska	AK	N						0	
3. Arizona	AZ	N						0	
4. Arkansas	AR	N						0	
5. California	CA	N						0	
6. Colorado	CO	N						0	
7. Connecticut	CT	N						0	
8. Delaware	DE	N						0	
9. District of Columbia	DC	N						0	
10. Florida	FL	N						0	
11. Georgia	GA	N						0	
12. Hawaii	HI	N						0	
13. Idaho	ID	N						0	
14. Illinois	IL	N						0	
15. Indiana	IN	N						0	
16. Iowa	IA	N						0	
17. Kansas	KS	N						0	
18. Kentucky	KY	N						0	
19. Louisiana	LA	N						0	
20. Maine	ME	L	73,273,992	2,013,534				75,287,526	
21. Maryland	MD	N						0	
22. Massachusetts	MA	L	344,890,460	13,490,719				358,381,179	
23. Michigan	MI	N						0	
24. Minnesota	MN	N						0	
25. Mississippi	MS	N						0	
26. Missouri	MO	N						0	
27. Montana	MT	N						0	
28. Nebraska	NE	N						0	
29. Nevada	NV	N						0	
30. New Hampshire	NH	N						0	
31. New Jersey	NJ	N						0	
32. New Mexico	NM	N						0	
33. New York	NY	N						0	
34. North Carolina	NC	N						0	
35. North Dakota	ND	N						0	
36. Ohio	OH	N						0	
37. Oklahoma	OK	N						0	
38. Oregon	OR	N						0	
39. Pennsylvania	PA	N						0	
40. Rhode Island	RI	N						0	
41. South Carolina	SC	N						0	
42. South Dakota	SD	N						0	
43. Tennessee	TN	N						0	
44. Texas	TX	N						0	
45. Utah	UT	N						0	
46. Vermont	VT	N						0	
47. Virginia	VA	N						0	
48. Washington	WA	N						0	
49. West Virginia	WV	N						0	
50. Wisconsin	WI	N						0	
51. Wyoming	WY	N						0	
52. American Samoa	AS	N						0	
53. Guam	GU	N						0	
54. Puerto Rico	PR	N						0	
55. U.S. Virgin Islands	VI	N						0	
56. Northern Mariana Islands	MP	N						0	
57. Canada	CAN	N						0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0
59. Subtotal	XXX	418,164,452	15,504,253	0	0	0	0	433,668,705	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX							0	
61. Totals (Direct Business)	(a) 2	418,164,452	15,504,253	0	0	0	0	433,668,705	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.
For individual members Harvard Pilgrim allocates premium based on the member's residence. For group members Harvard Pilgrim allocates premium based on the group situs.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1104.			0	0
1197. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
2504.			0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,088,576	27,738,706
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		31,735,045
5. Deduct amounts received on disposals		35,159,470
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	272,104	1,225,705
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	22,816,472	23,088,576
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	22,816,472	23,088,576

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	51,102,118	18,192,926
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	755,608	8,805,353
2.2 Additional investment made after acquisition	13,284,860	26,268,366
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	687,586	(79,621)
6. Total gain (loss) on disposals	1,634	160,365
7. Deduct amounts received on disposals	270,798	2,245,271
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	65,561,008	51,102,118
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	65,561,008	51,102,118

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	605,643,925	677,792,444
2. Cost of bonds and stocks acquired	727,655	101,906,358
3. Accrual of discount	(33,422)	170,385
4. Unrealized valuation increase (decrease)	3,126,222	(62,343,545)
5. Total gain (loss) on disposals	(33,427)	6,410,726
6. Deduct consideration for bonds and stocks disposed of	18,139,378	116,361,692
7. Deduct amortization of premium	645,622	1,930,751
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	590,645,953	605,643,925
11. Deduct total nonadmitted amounts	500,361	490,172
12. Statement value at end of current period (Line 10 minus Line 11)	590,145,592	605,153,753

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	244,019,639	20,405,580	38,415,645	776,804	226,786,379	0	0	244,019,639
2. NAIC 2 (a)	38,852,253	0	3,170,067	(1,450,958)	34,231,229	0	0	38,852,253
3. NAIC 3 (a)	3,514,610	0	21,551	10,624	3,503,683	0	0	3,514,610
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	286,386,502	20,405,580	41,607,262	(663,530)	264,521,291	0	0	286,386,502
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	286,386,502	20,405,580	41,607,262	(663,530)	264,521,291	0	0	286,386,502

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,582,802 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,582,802	xxx	1,582,802	104	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,611,679	6,748,800
2. Cost of short-term investments acquired	20,405,580	82,427,028
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	23,434,457	84,564,149
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,582,802	4,611,679
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,582,802	4,611,679

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
0199999. Oil and Gas Production - Unaffiliated								0	0	0	0	XXX
0299999. Oil and Gas Production - Affiliated								0	0	0	0	XXX
0399999. Transportation Equipment - Unaffiliated								0	0	0	0	XXX
0499999. Transportation Equipment - Affiliated								0	0	0	0	XXX
0599999. Mineral Rights - Unaffiliated								0	0	0	0	XXX
0699999. Mineral Rights - Affiliated								0	0	0	0	XXX
0799999. Fixed or Variable Rate - Bonds - Unaffiliated								0	0	0	0	XXX
0899999. Fixed or Variable Rate - Bonds - Affiliated								0	0	0	0	XXX
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated								0	0	0	0	XXX
1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated								0	0	0	0	XXX
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								0	0	0	0	XXX
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated								0	0	0	0	XXX
000000-00-0 TOWER SQUARE PARTNERS IV-A, L.P.		Springfield	MA	Barings LLC		03/06/2017	2	0	794,290	0	6,078,074	3.593
000000-00-0 AUDAX MEZZANINE FUND IV-A/B LP		New York	NY	Audax Mezzanine Business IV,L.P.		03/07/2017	2	0	1,331,601	0	13,241,886	2.970
1399999. Joint Venture Interests - Fixed Income - Unaffiliated								0	2,125,891	0	19,319,960	XXX
1499999. Joint Venture Interests - Fixed Income - Affiliated								0	0	0	0	XXX
1599999. Joint Venture Interests - Common Stock - Unaffiliated								0	0	0	0	XXX
1699999. Joint Venture Interests - Common Stock - Affiliated								0	0	0	0	XXX
1799999. Joint Venture Interests - Real Estate - Unaffiliated								0	0	0	0	XXX
1899999. Joint Venture Interests - Real Estate - Affiliated								0	0	0	0	XXX
000000-00-0 Prime Property Fund, LLC.		Des Moines	IA	Morgan Stanley Real Estate Advisor, Inc.		03/30/2017		0	10,000,000	0	0	0.015
1999999. Joint Venture Interests - Mortgage Loans - Unaffiliated								0	10,000,000	0	0	XXX
2099999. Joint Venture Interests - Mortgage Loans - Affiliated								0	0	0	0	XXX
000000-00-0 Leerink Transformation Fund I, L.P.		Boston	MA	Leerink Transformation Partners LLC		03/30/2017	1	755,608	1,158,969	0	2,872,155	
2199999. Joint Venture Interests - Other - Unaffiliated								755,608	1,158,969	0	2,872,155	XXX
2299999. Joint Venture Interests - Other - Affiliated								0	0	0	0	XXX
2399999. Surplus Debentures, etc - Unaffiliated								0	0	0	0	XXX
2499999. Surplus Debentures, etc - Affiliated								0	0	0	0	XXX
2599999. Collateral Loans - Unaffiliated								0	0	0	0	XXX
2699999. Collateral Loans - Affiliated								0	0	0	0	XXX
2799999. Non-collateral Loans - Unaffiliated								0	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
2899999. Non-collateral Loans - Affiliated								0	0	0	0	XXX
2999999. Capital Notes - Unaffiliated								0	0	0	0	XXX
3099999. Capital Notes - Affiliated								0	0	0	0	XXX
3199999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								0	0	0	0	XXX
3299999. Guaranteed Federal Low Income Housing Tax Credit - Affiliated								0	0	0	0	XXX
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								0	0	0	0	XXX
3499999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated								0	0	0	0	XXX
3599999. Guaranteed State Low Income Housing Tax Credit - Unaffiliated								0	0	0	0	XXX
3699999. Guaranteed State Low Income Housing Tax Credit - Affiliated								0	0	0	0	XXX
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								0	0	0	0	XXX
3899999. Non-Guaranteed State Low Income Housing Tax Credit - Affiliated								0	0	0	0	XXX
3999999. All Other Low Income Housing Tax Credit - Unaffiliated								0	0	0	0	XXX
4099999. All Other Low Income Housing Tax Credit - Affiliated								0	0	0	0	XXX
4199999. Working Capital Finance Investment - Unaffiliated								0	0	0	0	XXX
4299999. Any Other Class of Assets - Unaffiliated								0	0	0	0	XXX
4399999. Any Other Class of Assets - Affiliated								0	0	0	0	XXX
4499999. Total - Unaffiliated								755,608	13,284,860	0	22,192,115	XXX
4599999. Total - Affiliated								0	0	0	0	XXX
4699999 - Totals								755,608	13,284,860	0	22,192,115	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location	5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
0199999. Oil and Gas Production - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0299999. Oil and Gas Production - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0399999. Transportation Equipment - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0499999. Transportation Equipment - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0599999. Mineral Rights - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0699999. Mineral Rights - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Fixed or Variable Rate - Bonds - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Fixed or Variable Rate - Bonds - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0 TOWER SQUARE PARTNERS IV-A, L.P. Springfield MA Barings LLC .05/08/2014 .03/06/2017						0	0	0	0	0	0	0	166,711	168,345	0	1,634	1,634	0
1399999. Joint Venture Interests - Fixed Income - Unaffiliated						0	0	0	0	0	0	0	166,711	168,345	0	1,634	1,634	0
1499999. Joint Venture Interests - Fixed Income - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1599999. Joint Venture Interests - Common Stock - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1699999. Joint Venture Interests - Common Stock - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1799999. Joint Venture Interests - Real Estate - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
1899999. Joint Venture Interests - Real Estate - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0 PRINCIPAL REAL ESTATE DEBT FUNDS, LP Des Moines IA Principal Global Investors .05/07/2014 .03/31/2017						0	0	0	0	0	0	0	102,454	102,454	0	0	0	0
1999999. Joint Venture Interests - Mortgage Loans - Unaffiliated						0	0	0	0	0	0	0	102,454	102,454	0	0	0	0
2099999. Joint Venture Interests - Mortgage Loans - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Joint Venture Interests - Other - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Joint Venture Interests - Other - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2399999. Surplus Debentures, etc - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2499999. Surplus Debentures, etc - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2599999. Collateral Loans - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Collateral Loans - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2799999. Non-collateral Loans - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2899999. Non-collateral Loans - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
2999999. Capital Notes - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
3099999. Capital Notes - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location	5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
0199999. Oil and Gas Production - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3199999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3299999. Guaranteed Federal Low Income Housing Tax Credit - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3499999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3599999. Guaranteed State Low Income Housing Tax Credit - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3699999. Guaranteed State Low Income Housing Tax Credit - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3899999. Non-Guaranteed State Low Income Housing Tax Credit - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
3999999. All Other Low Income Housing Tax Credit - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
4099999. All Other Low Income Housing Tax Credit - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
4199999. Working Capital Finance Investment - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
4299999. Any Other Class of Assets - Unaffiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
											0						0	
4399999. Any Other Class of Assets - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4499999. Total - Unaffiliated						0	0	0	0	0	0	0	269,165	270,799	0	1,634	1,634	0
4599999. Total - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals						0	0	0	0	0	0	0	269,165	270,799	0	1,634	1,634	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
8399997. Total - Bonds - Part 3						0	0	0	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						0	0	0	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
779588-40-2	T. ROWE PRICE INST FLT RATE MF		03/31/2017	Unknown	5,905,619	59,524		0	L
921943-88-2	VANGUARD DEV MKT; INST		03/23/2017	Unknown	13,909,829	174,707		0	L
922031-76-0	VANGUARD HGH YLD CORPORATE CL ADM MF		03/31/2017	Unknown	13,269,180	78,090		0	L
922040-10-0	VANGUARD CL INST INDEX MF		03/28/2017	Unknown	1,654,254	355,185		0	L
922908-87-6	VANGUARD INX TRS SML INX CL INST MF		03/23/2017	Unknown	961,309	60,149		0	L
9299999. Subtotal - Common Stocks - Mutual Funds						727,655	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						727,655	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						727,655	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						727,655	XXX	0	XXX
9999999 - Totals						727,655	XXX	0	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36225A-VP-2	GN 780622 - RMBS		03/01/2017	Paydown		295	295	306	301	.0	(6)	.0	(6)	.0	295	.0	.0	.0	.2	08/15/2027	1
36225B-CS-5	GN 780992 - RMBS		03/01/2017	Paydown		527	527	546	537	.0	(11)	.0	(11)	.0	527	.0	.0	.0	.4	12/15/2028	1
36225B-TZ-1	GN 781468 - RMBS		03/01/2017	Paydown		706	706	738	730	.0	(24)	.0	(24)	.0	706	.0	.0	.0	.4	07/15/2032	1
36290R-X2-4	GN 615497 - RMBS		03/01/2017	Paydown		2,604	2,604	2,528	2,549	.0	55	.0	55	.0	2,604	.0	.0	.0	.8	08/15/2033	1
36290S-6G-1	G2 616571 - RMBS		03/01/2017	Paydown		22,123	22,123	23,225	23,000	.0	(877)	.0	(877)	.0	22,123	.0	.0	.0	.63	08/20/2034	1
36291L-RS-6	GN 631497 - RMBS		03/01/2017	Paydown		134	134	134	134	.0	.0	.0	.0	.0	134	.0	.0	.0	.1	06/15/2034	1
36295W-D4-6	GN 682423 - RMBS		03/01/2017	Paydown		10,979	10,979	11,111	11,096	.0	(117)	.0	(117)	.0	10,979	.0	.0	.0	.4	05/15/2038	1
36297B-RT-0	GN 707098 - RMBS		03/01/2017	Paydown		5,995	5,995	6,163	6,189	.0	(195)	.0	(195)	.0	5,995	.0	.0	.0	.28	01/15/2039	1
38374M-DX-4	GNR 0575A DA - CMO/RMBS		03/01/2017	Paydown		35,071	35,071	38,271	36,629	.0	(1,558)	.0	(1,558)	.0	35,071	.0	.0	.0	150	07/16/2034	1
38376T-DL-3	GNR 102G JH - CMO/RMBS		03/01/2017	Paydown		58,108	58,108	63,047	58,294	.0	(186)	.0	(186)	.0	58,108	.0	.0	.0	358	06/20/2037	1
38376T-XC-1	GNR 101C VG - CMO/RMBS		03/01/2017	Paydown		357,586	357,586	393,344	359,528	.0	(1,943)	.0	(1,943)	.0	357,586	.0	.0	.0	1,779	05/20/2021	1
831641-EF-8	SBIC 0710A A - ABS		02/10/2017	VARIOUS		11,282	11,282	11,282	11,282	.0	.0	.0	.0	.0	11,282	.0	.0	.0	155	02/10/2017	1
912828-MD-9	UNITED STATES TREASURY		01/03/2017			.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12,188	12/31/2016	1
0599999. Subtotal - Bonds - U.S. Governments						505,409	505,409	550,697	510,269	0	(4,860)	0	(4,860)	0	505,409	0	0	0	14,742	XXX	XXX
31287Y-AZ-7	FH C70924 - RMBS		03/01/2017	Paydown		1,174	1,174	1,213	1,196	.0	(22)	.0	(22)	.0	1,174	.0	.0	.0	.6	09/01/2032	1
3128H3-4M-0	FH E96228 - RMBS		03/01/2017	Paydown		3,016	3,016	3,022	3,011	.0	.6	.0	.6	.0	3,016	.0	.0	.0	13	05/01/2018	1
3128K6-4Q-0	FH A46231 - RMBS		03/01/2017	Paydown		14,175	14,175	14,164	14,153	.0	23	.0	23	.0	14,175	.0	.0	.0	46	07/01/2035	1
3128K7-HL-5	FH A46535 - RMBS		03/01/2017	Paydown		179	179	169	167	.0	13	.0	13	.0	179	.0	.0	.0	.1	08/01/2035	1
3128LX-CR-9	FH G01880 - RMBS		03/01/2017	Paydown		33,356	33,356	35,686	35,741	.0	(2,385)	.0	(2,385)	.0	33,356	.0	.0	.0	.83	08/01/2035	1
3128LX-FW-5	FH G01981 - RMBS		03/01/2017	Paydown		3,371	3,371	3,186	3,173	.0	198	.0	198	.0	3,371	.0	.0	.0	.18	12/01/2035	1
3128M6-G9-3	FH G04424 - RMBS		03/01/2017	Paydown		816	816	813	812	.0	3	.0	3	.0	816	.0	.0	.0	.4	06/01/2038	1
3128M6-RG-5	FH G04687 - RMBS		03/01/2017	Paydown		14,949	14,949	15,073	15,056	.0	(107)	.0	(107)	.0	14,949	.0	.0	.0	.66	09/01/2038	1
3128MC-EQ-4	FH G13543 - RMBS		03/01/2017	Paydown		6,647	6,647	6,939	6,745	.0	(98)	.0	(98)	.0	6,647	.0	.0	.0	.28	12/01/2019	1
3128MJ-CT-5	FH G08081 - RMBS		03/01/2017	Paydown		5,233	5,233	5,337	5,322	.0	(90)	.0	(90)	.0	5,233	.0	.0	.0	.16	09/01/2035	1
312911-GW-4	FHR 1343 LA - CMO/RMBS		03/01/2017	Paydown		4,816	4,816	5,126	4,943	.0	(127)	.0	(127)	.0	4,816	.0	.0	.0	.25	08/15/2022	1
312927-OZ-2	FH A81372 - RMBS		03/01/2017	Paydown		196	196	196	196	.0	1	.0	1	.0	196	.0	.0	.0	.1	08/01/2038	1
31292H-2E-3	FH C01673 - RMBS		03/01/2017	Paydown		2,053	2,053	2,051	2,049	.0	.4	.0	.4	.0	2,053	.0	.0	.0	.10	11/01/2033	1
31292H-YT-5	FH C01622 - RMBS		03/01/2017	Paydown		4,670	4,670	4,506	4,502	.0	167	.0	167	.0	4,670	.0	.0	.0	.17	09/01/2033	1
31292J-BG-4	FH C01839 - RMBS		03/01/2017	Paydown		2,122	2,122	2,032	2,029	.0	93	.0	93	.0	2,122	.0	.0	.0	.8	05/01/2034	1
31294K-ZM-0	FH E01648 - RMBS		03/01/2017	Paydown		6,406	6,406	6,524	6,421	.0	(15)	.0	(15)	.0	6,406	.0	.0	.0	.30	05/01/2019	1
312967-GW-7	FH B15385 - RMBS		03/01/2017	Paydown		1,475	1,475	1,471	1,470	.0	.5	.0	.5	.0	1,475	.0	.0	.0	.7	06/01/2019	1
31296J-WJ-1	FH A10649 - RMBS		03/01/2017	Paydown		11,308	11,308	11,246	11,246	.0	62	.0	62	.0	11,308	.0	.0	.0	.53	06/01/2033	1
31296Q-NM-8	FH A15796 - RMBS		03/01/2017	Paydown		83	83	86	85	.0	(2)	.0	(2)	.0	83	.0	.0	.0	.0	11/01/2033	1
31296S-M2-9	FH A17577 - RMBS		03/01/2017	Paydown		821	820	838	835	.0	(15)	.0	(15)	.0	820	.0	.0	.0	.4	01/01/2034	1
31296W-SK-9	FH A20850 - RMBS		03/01/2017	Paydown		4,822	4,822	4,776	4,775	.0	.47	.0	.47	.0	4,822	.0	.0	.0	.12	04/01/2034	1
31296X-QL-2	FH A21359 - RMBS		03/01/2017	Paydown		340	340	346	345	.0	(5)	.0	(5)	.0	340	.0	.0	.0	.2	04/01/2034	1
312970-DB-9	FH B17298 - RMBS		03/01/2017	Paydown		4,885	4,885	4,967	4,897	.0	(12)	.0	(12)	.0	4,885	.0	.0	.0	.12	11/01/2019	1
31297M-H5-0	FH A32052 - RMBS		03/01/2017	Paydown		9,494	9,494	9,578	9,557	.0	(63)	.0	(63)	.0	9,494	.0	.0	.0	.78	04/01/2035	1
31297T-4H-3	FH A38024 - RMBS		03/01/2017	Paydown		2,823	2,823	2,725	2,711	.0	112	.0	112	.0	2,823	.0	.0	.0	.3	10/01/2035	1
31297U-VC-1	FH A38711 - RMBS		03/01/2017	Paydown		7,978	7,978	7,792	7,815	.0	163	.0	163	.0	7,978	.0	.0	.0	.20	02/01/2035	1
31329F-WJ-4	FH Q02385 - RMBS		03/01/2017	Paydown		138,261	138,261	145,865	146,271	.0	(8,010)	.0	(8,010)	.0	138,261	.0	.0	.0	.396	07/01/2041	1
31335H-T6-0	FH C90573 - RMBS		03/01/2017	Paydown		8,943	8,943	9,365	9,138	.0	(195)	.0	(195)	.0	8,943	.0	.0	.0	.50	08/01/2022	1
31339N-4R-4	FHR 2406D KE - CMO/RMBS		01/17/2017	Paydown		2	2	2	2	.0	.0	.0	.0	.0	2	.0	.0	.0	.0	01/15/2017	1
31368H-LV-3	FN 190340 - RMBS		03/01/2017	Paydown		19,803	19,803	18,837	18,790	.0	1,013	.0	1,013	.0	19,803	.0	.0	.0	.76	09/01/2033	1
31368H-NB-6	FN 190354 - RMBS		03/01/2017	Paydown		19,780	19,780	19,301	19,255	.0	525	.0	525	.0	19,780	.0	.0	.0	.90	12/01/2034	1
3136A1-JY-2	FNR 1199A AV - CMO/RMBS		03/01/2017	Paydown		109,312	109,312	117,989	111,711	.0	(2,404)	.0	(2,404)	.0	109,312	.0	.0	.0	.369	08/25/2024	1
3136A2-SJ-8	FNR 11141E JA - CMO/RMBS		03/01/2017	Paydown		23,103	23,103	25,305	24,427	.0	(1,324)	.0	(1,324)	.0	23,103	.0	.0	.0	.83	11/25/2039	1
3136A2-L6-8	FNR 11124C JP - CMO/RMBS		03/01/2017	Paydown		53,814	53,814	58,628	57,097	.0	(3,283)	.0	(3,283)	.0	53,814	.0	.0	.0	.199	02/25/2041	1
3136A2-QP-1	FNR 11132B PA - CMO/RMBS		03/01/2017	Paydown		117,448	117,448	126,972	121,7												

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
3136AB-JH-7	FNR 12144E PD - CMO/RMBS		03/01/2017	Paydown		118,166	72,079	129,392	126,514	.0	(8,350)	.0	(8,350)	.0	118,166	.0	.0	.0	308	04/25/2042	1
3136AC-F9-7	FNR 1313G MA - CMO/RMBS		03/01/2017	Paydown		51,224	51,224	56,563	55,133	.0	(3,908)	.0	(3,908)	.0	51,224	.0	.0	.0	173	01/25/2043	1
3136AD-HB-8	FNR 1331B GK - CMO/RMBS		03/01/2017	Paydown		103,831	103,831	109,906	108,262	.0	(4,431)	.0	(4,431)	.0	103,831	.0	.0	.0	284	07/25/2038	1
3136AD-K6-5	FNR 1340B DK - CMO/RMBS		03/01/2017	Paydown		79,264	79,264	83,852	82,421	.0	(3,158)	.0	(3,158)	.0	79,264	.0	.0	.0	255	06/25/2037	1
3136AD-LC-1	FNR 1329D JA - CMO/RMBS		03/01/2017	Paydown		101,018	66,628	108,523	106,658	.0	(5,641)	.0	(5,641)	.0	101,018	.0	.0	.0	295	01/25/2043	1
3136AE-2C-0	FNR 1370F LA - CMO/RMBS		03/01/2017	Paydown		203,420	99,804	214,417	211,032	.0	(7,614)	.0	(7,614)	.0	203,420	.0	.0	.0	466	10/25/2037	1
3136AF-CX-0	FNR 1372H LY - CMO/RMBS		03/01/2017	Paydown		108,814	108,814	115,343	113,683	.0	(4,869)	.0	(4,869)	.0	108,814	.0	.0	.0	321	08/25/2041	1
3136AF-SP-0	FNR 1373H BA - CMO/RMBS		03/01/2017	Paydown		163,703	70,215	172,643	169,619	.0	(5,919)	.0	(5,919)	.0	163,703	.0	.0	.0	321	10/25/2037	1
3136AF-TV-6	FNR 1373G TK - CMO/RMBS		03/01/2017	Paydown		97,041	97,041	102,742	101,607	.0	(4,566)	.0	(4,566)	.0	97,041	.0	.0	.0	285	09/25/2042	1
3136AJ-H2-5	FNR 1426E BD - CMO/RMBS		03/01/2017	Paydown		89,296	89,296	93,593	92,808	.0	(3,512)	.0	(3,512)	.0	89,296	.0	.0	.0	265	11/25/2042	1
3136AK-MJ-9	FNR 1440A EP - CMO/RMBS		03/01/2017	Paydown		113,478	113,478	119,471	118,631	.0	(5,153)	.0	(5,153)	.0	113,478	.0	.0	.0	334	10/25/2042	1
3136AN-SN-8	FNR 1529C PA - CMO/RMBS		03/01/2017	Paydown		71,572	71,572	74,882	74,328	.0	(2,756)	.0	(2,756)	.0	71,572	.0	.0	.0	184	09/25/2043	1
3136AN-WE-3	FNR 1527C HA - CMO/RMBS		03/01/2017	Paydown		89,808	89,808	94,017	93,471	.0	(3,663)	.0	(3,663)	.0	89,808	.0	.0	.0	226	03/25/2044	1
31371K-LJ-8	FN 254229 - RMBS		03/01/2017	Paydown		1,369	1,369	1,418	1,386	.0	(17)	.0	(17)	.0	1,369	.0	.0	.0	7	02/01/2022	1
31371K-R3-7	FN 254406 - RMBS		03/01/2017	Paydown		963	963	993	988	.0	(25)	.0	(25)	.0	963	.0	.0	.0	6	08/01/2032	1
31371L-GD-6	FN 255668 - RMBS		03/01/2017	Paydown		26,170	26,170	26,575	26,352	.0	(182)	.0	(182)	.0	26,170	.0	.0	.0	132	03/01/2025	1
31371L-QX-0	FN 255270 - RMBS		03/01/2017	Paydown		12,201	12,201	11,914	11,994	.0	208	.0	208	.0	12,201	.0	.0	.0	46	06/01/2024	1
31371L-SJ-9	FN 255321 - RMBS		03/01/2017	Paydown		13,898	13,898	14,102	13,993	.0	(95)	.0	(95)	.0	13,898	.0	.0	.0	66	07/01/2024	1
31371L-XW-4	FN 255493 - RMBS		03/01/2017	Paydown		6,502	6,502	6,657	6,578	.0	(76)	.0	(76)	.0	6,502	.0	.0	.0	28	11/01/2024	1
31371M-AN-7	FN 255713 - RMBS		03/01/2017	Paydown		10,809	10,809	10,554	10,585	.0	224	.0	224	.0	10,809	.0	.0	.0	57	04/01/2025	1
31371M-MM-6	FN 256064 - RMBS		03/01/2017	Paydown		12,010	12,010	11,976	11,953	.0	56	.0	56	.0	12,010	.0	.0	.0	44	01/01/2026	1
3137A5-NY-6	FHR 3795D VA - CMO/RMBS		03/01/2017	Paydown		644,298	644,298	672,687	644,844	.0	(546)	.0	(546)	.0	644,298	.0	.0	.0	2,433	03/15/2022	1
3137AB-MQ-1	FHR 3880A GA - CMO/RMBS		03/01/2017	Paydown		51,685	29,780	55,675	54,834	.0	(3,149)	.0	(3,149)	.0	51,685	.0	.0	.0	143	12/15/2040	1
3137AH-AH-1	FHR 3965B GA - CMO/RMBS		03/01/2017	Paydown		98,977	98,977	108,681	104,149	.0	(5,172)	.0	(5,172)	.0	98,977	.0	.0	.0	342	01/15/2040	1
3137AH-GR-3	FHR 3959B MA - CMO/RMBS		03/01/2017	Paydown		60,758	60,758	67,897	66,646	.0	(5,888)	.0	(5,888)	.0	60,758	.0	.0	.0	210	11/15/2041	1
3137AK-BG-5	FHR 3986C M - CMO/RMBS		03/01/2017	Paydown		59,330	59,330	65,189	63,061	.0	(3,731)	.0	(3,731)	.0	59,330	.0	.0	.0	210	09/15/2041	1
3137AS-CD-4	FHR 4077F MP - CMO/RMBS		03/01/2017	Paydown		77,262	77,262	82,815	81,437	.0	(4,176)	.0	(4,176)	.0	77,262	.0	.0	.0	260	08/15/2040	1
3137AT-EW-8	FHR 4091M KC - CMO/RMBS		03/01/2017	Paydown		178,719	117,686	189,665	186,928	.0	(8,212)	.0	(8,212)	.0	178,719	.0	.0	.0	444	08/15/2040	1
3137AX-GN-7	FHR 4146E PL - CMO/RMBS		03/01/2017	Paydown		48,583	48,583	53,199	51,870	.0	(3,287)	.0	(3,287)	.0	48,583	.0	.0	.0	143	12/15/2041	1
3137AX-XS-7	FHR 4159H LA - CMO/RMBS		03/01/2017	Paydown		54,807	22,484	59,833	58,580	.0	(3,774)	.0	(3,774)	.0	54,807	.0	.0	.0	103	02/15/2040	1
3137AY-HJ-8	FHR 4162A P - CMO/RMBS		03/01/2017	Paydown		229,560	152,863	245,629	240,336	.0	(10,779)	.0	(10,779)	.0	229,560	.0	.0	.0	583	02/15/2033	1
3137B3-BG-2	FHR 4234A GA - CMO/RMBS		03/01/2017	Paydown		117,176	117,176	123,840	121,926	.0	(4,751)	.0	(4,751)	.0	117,176	.0	.0	.0	406	08/15/2039	1
3137GA-PH-4	FHR 3740H AB - CMO/RMBS		03/01/2017	Paydown		218,055	218,055	232,093	229,098	.0	(11,043)	.0	(11,043)	.0	218,055	.0	.0	.0	632	11/15/2038	1
31385W-X7-9	FN 555202 - RMBS		03/01/2017	Paydown		1,358	1,358	1,406	1,395	.0	(37)	.0	(37)	.0	1,358	.0	.0	.0	7	01/01/2033	1
31385X-EC-7	FN 555531 - RMBS		03/01/2017	Paydown		14,509	14,509	14,454	14,430	.0	79	.0	79	.0	14,509	.0	.0	.0	60	06/01/2033	1
31385X-09-1	FN 555890 - RMBS		03/01/2017	Paydown		12,242	12,242	12,172	12,151	.0	91	.0	91	.0	12,242	.0	.0	.0	55	11/01/2033	1
3138E9-KC-3	FN AK4790 - RMBS		03/01/2017	Paydown		102,676	102,676	109,864	108,750	.0	(6,074)	.0	(6,074)	.0	102,676	.0	.0	.0	291	03/01/2027	1
3138EJ-B8-0	FN AL1862 - RMBS		03/01/2017	Paydown		112,830	112,830	120,746	118,908	.0	(6,078)	.0	(6,078)	.0	112,830	.0	.0	.0	213	04/01/2027	1
3138EJ-CP-1	FN AL1877 - RMBS		03/01/2017	Paydown		45,262	45,262	48,417	47,844	.0	(2,581)	.0	(2,581)	.0	45,262	.0	.0	.0	139	06/01/2027	1
3138LX-7H-6	FN A07195 - RMBS		03/01/2017	Paydown		90,323	90,323	95,516	94,336	.0	(4,013)	.0	(4,013)	.0	90,323	.0	.0	.0	152	09/01/2027	1
3138W9-TV-2	FN AS0563 - RMBS		03/01/2017	Paydown		89,046	89,046	95,056	96,765	.0	(7,720)	.0	(7,720)	.0	89,046	.0	.0	.0	244	09/01/2043	1
3138X2-SQ-8	FN AU3226 - RMBS		02/27/2017	VARIABLE	3,125,265	3,138,215	3,161,506	3,159,996	3,159,531	.0	(466)	.0	(466)	.0	3,159,531	.0	(34,266)	(34,266)	19,445	08/01/2043	1
313921-BB-9	FNW 01T10 A2 - CMO/RMBS		03/01/2017	Paydown		16,704	16,704	17,808	17,316	.0	(612)	.0	(612)	.0	16,704	.0	.0	.0	195	12/25/2041	1
31392A-7C-6	FNW 02T1 A3 - CMO/RMBS		03/01/2017	Paydown		23,581	23,581	25,096	24,421	.0	(839)	.0	(839)	.0	23,581	.0	.0	.0	270	11/25/203	

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31402C-U6-7	FN 725205 - RMBS		03/01/2017	Paydown		23,084	23,084	22,309	22,270	.0	.815	.0	.815	.0	23,084	.0	.0	.0	.88	03/01/2034	1
31402C-VP-4	FN 725222 - RMBS		03/01/2017	Paydown		6,226	6,226	6,130	6,119	.0	.107	.0	.107	.0	6,226	.0	.0	.0	.27	02/01/2034	1
31402D-QQ-6	FN 725963 - RMBS		03/01/2017	Paydown		638	638	652	643	.0	(.5)	.0	(.5)	.0	638	.0	.0	.0	.4	10/01/2022	1
31402F-EG-6	FN 727435 - RMBS		03/01/2017	Paydown		825	825	824	821	.0	.3	.0	.3	.0	825	.0	.0	.0	.3	07/01/2018	1
31402F-EJ-0	FN 727437 - RMBS		03/01/2017	Paydown		1,608	1,608	1,608	1,603	.0	.6	.0	.6	.0	1,608	.0	.0	.0	.7	07/01/2018	1
31402M-LC-2	FN 733023 - RMBS		03/01/2017	Paydown		9,102	9,102	8,727	8,967	.0	.136	.0	.136	.0	9,102	.0	.0	.0	.50	08/01/2018	1
31402Q-6T-3	FN 735382 - RMBS		03/01/2017	Paydown		28,006	28,006	29,639	29,726	.0	(1,719)	.0	(1,719)	.0	28,006	.0	.0	.0	.104	04/01/2035	1
31402Q-WA-5	FN 735141 - RMBS		03/01/2017	Paydown		7,360	7,360	7,296	7,283	.0	.76	.0	.76	.0	7,360	.0	.0	.0	.33	01/01/2035	1
31402Q-Y3-9	FN 735230 - RMBS		03/01/2017	Paydown		7,374	7,374	7,366	7,353	.0	.21	.0	.21	.0	7,374	.0	.0	.0	.33	02/01/2035	1
31402R-FU-8	FN 735579 - RMBS		03/01/2017	Paydown		75,255	75,255	79,641	79,901	.0	(4,647)	.0	(4,647)	.0	75,255	.0	.0	.0	.313	06/01/2035	1
31403B-VY-6	FN 744131 - RMBS		03/01/2017	Paydown		6,539	6,539	6,815	6,711	.0	(.173)	.0	(.173)	.0	6,539	.0	.0	.0	.14	12/01/2024	1
31403C-6L-0	FN 745275 - RMBS		03/01/2017	Paydown		1,900	1,900	1,836	1,828	.0	.71	.0	.71	.0	1,900	.0	.0	.0	.7	02/01/2036	1
31403C-YZ-9	FN 745096 - RMBS		03/01/2017	Paydown		20,596	20,596	20,519	20,485	.0	.111	.0	.111	.0	20,596	.0	.0	.0	.92	11/01/2034	1
31403D-BD-0	FN 745336 - RMBS		03/01/2017	Paydown		47,101	47,101	50,640	50,896	.0	(3,796)	.0	(3,796)	.0	47,101	.0	.0	.0	.186	03/01/2036	1
31403H-U5-0	FN 749184 - RMBS		03/01/2017	Paydown		3,572	3,572	3,682	3,659	.0	(.86)	.0	(.86)	.0	3,572	.0	.0	.0	.29	10/01/2033	1
31403K-JU-4	FN 750977 - RMBS		03/01/2017	Paydown		2,361	2,361	2,279	2,278	.0	.83	.0	.83	.0	2,361	.0	.0	.0	.16	11/01/2033	1
31403R-PE-2	FN 755621 - RMBS		03/01/2017	Paydown		433	433	441	443	.0	(10)	.0	(10)	.0	433	.0	.0	.0	.2	01/01/2034	1
31404B-QV-7	FN 763768 - RMBS		03/01/2017	Paydown		459	459	470	468	.0	(.9)	.0	(.9)	.0	459	.0	.0	.0	.2	01/01/2034	1
31404H-6Q-7	FN 769579 - RMBS		03/01/2017	Paydown		1,925	1,925	1,902	1,899	.0	.26	.0	.26	.0	1,925	.0	.0	.0	.14	04/01/2034	1
31404J-SC-0	FN 770115 - RMBS		03/01/2017	Paydown		2,510	2,510	2,515	2,510	.0	.0	.0	.0	.0	2,510	.0	.0	.0	.19	03/01/2034	1
31404P-ZL-4	FN 774879 - RMBS		03/01/2017	Paydown		11,594	11,594	11,409	11,386	.0	.209	.0	.209	.0	11,594	.0	.0	.0	.53	04/01/2034	1
31404Q-WP-0	FN 775654 - RMBS		03/01/2017	Paydown		1,598	1,598	1,599	1,593	.0	.5	.0	.5	.0	1,598	.0	.0	.0	.7	05/01/2019	1
31404X-SN-5	FN 781825 - RMBS		03/01/2017	Paydown		4,479	4,479	4,378	4,362	.0	.117	.0	.117	.0	4,479	.0	.0	.0	.13	12/01/2034	1
31405C-L7-2	FN 785250 - RMBS		03/01/2017	Paydown		7,400	7,400	7,408	7,377	.0	.22	.0	.22	.0	7,400	.0	.0	.0	.29	07/01/2019	1
31405P-NR-7	FN 795200 - RMBS		03/01/2017	Paydown		2,277	2,277	2,315	2,312	.0	(.35)	.0	(.35)	.0	2,277	.0	.0	.0	.11	10/01/2034	1
31405Q-RE-0	FN 796185 - RMBS		03/01/2017	Paydown		1,297	1,297	1,311	1,308	.0	(.11)	.0	(.11)	.0	1,297	.0	.0	.0	.1	11/01/2034	1
31405Q-UH-9	FN 796284 - RMBS		03/01/2017	Paydown		20,202	20,202	19,690	19,455	.0	.747	.0	.747	.0	20,202	.0	.0	.0	.165	12/01/2034	1
31405Q-WF-1	FN 796346 - RMBS		03/01/2017	Paydown		275	275	268	264	.0	.11	.0	.11	.0	275	.0	.0	.0	.1	10/01/2034	1
31405R-AM-8	FN 796612 - RMBS		03/01/2017	Paydown		728	728	741	741	.0	(14)	.0	(14)	.0	728	.0	.0	.0	.1	10/01/2034	1
31405S-CP-7	FN 797578 - RMBS		03/01/2017	Paydown		2,485	2,485	2,468	2,463	.0	.22	.0	.22	.0	2,485	.0	.0	.0	.3	06/01/2035	1
31406A-MA-7	FN 804153 - RMBS		03/01/2017	Paydown		12,194	12,194	12,353	12,332	.0	(138)	.0	(138)	.0	12,194	.0	.0	.0	.6	12/01/2034	1
31406E-WL-4	FN 808051 - RMBS		03/01/2017	Paydown		2,109	2,109	2,037	2,037	.0	.72	.0	.72	.0	2,109	.0	.0	.0	.8	02/01/2035	1
31406E-Z7-2	FN 808166 - RMBS		03/01/2017	Paydown		1,089	1,089	1,094	1,092	.0	(.3)	.0	(.3)	.0	1,089	.0	.0	.0	.5	03/01/2035	1
31406N-C6-9	FN 814693 - RMBS		03/01/2017	Paydown		9,483	9,483	9,326	9,325	.0	.158	.0	.158	.0	9,483	.0	.0	.0	.24	04/01/2035	1
31407M-Z4-0	FN 835163 - RMBS		03/01/2017	Paydown		654	654	641	641	.0	.13	.0	.13	.0	654	.0	.0	.0	.3	08/01/2035	1
31407X-YS-7	FN 844025 - RMBS		03/01/2017	Paydown		492	492	496	496	.0	(.4)	.0	(.4)	.0	492	.0	.0	.0	.2	11/01/2035	1
31408D-A6-1	FN 847929 - RMBS		03/01/2017	Paydown		6,929	6,929	6,858	6,875	.0	.54	.0	.54	.0	6,929	.0	.0	.0	.20	12/01/2020	1
31409A-HN-2	FN 865237 - RMBS		03/01/2017	Paydown		3,319	3,319	3,376	3,372	.0	(53)	.0	(53)	.0	3,319	.0	.0	.0	.1	02/01/2036	1
31409X-SS-9	FN 881729 - RMBS		03/01/2017	Paydown		599	599	609	610	.0	(11)	.0	(11)	.0	599	.0	.0	.0	.3	03/01/2036	1
31410F-T6-2	FN 888073 - RMBS		03/01/2017	Paydown		40,595	40,595	40,215	40,150	.0	.445	.0	.445	.0	40,595	.0	.0	.0	.184	02/01/2035	1
31410F-YS-8	FN 888221 - RMBS		03/01/2017	Paydown		2,068	2,068	2,042	2,036	.0	.32	.0	.32	.0	2,068	.0	.0	.0	.9	03/01/2037	1
31410P-BP-7	FN 892946 - RMBS		03/01/2017	Paydown		152	152	156	160	.0	(.7)	.0	(.7)	.0	152	.0	.0	.0	.1	08/01/2036	1
31410P-WX-7	FN 893562 - RMBS		03/01/2017	Paydown		22,725	22,725	23,122	23,014	.0	(290)	.0	(290)	.0	22,725	.0	.0	.0	.123	09/01/2036	1
31410W-M6-2	FN 899581 - RMBS		03/01/2017	Paydown		1,097	1,097	1,091	1,089	.0	.8	.0	.8	.0	1,097	.0	.0	.0	.6	07/01/2037	1
31411B-BU-6	FN 902851 - RMBS		03/01/2017	Paydown		751	751	766	766	.0	(15)	.0	(15)	.0	751	.0	.0	.0	.5	12/01/2036	1
31412A-E6-7	FN 919157 - RMBS		03/01/2017	Paydown		6,703	6,703	6,813	6,775	.0	(72)	.0	(72)	.0	6,703	.0	.0	.0	.36	04/01/2037	1
31415B-JT-7	FN 981874 - RMBS		03/01/2017	Paydown		19,649	19,649	19,941	19,873	.0	(224)	.0	(224)	.0	19,649	.0	.0	.0	.194	07/01/2038	1
31415R-UX-0	FN 987198 - RMBS		03/01/2017	Paydown		1,721	1,721	1,747	1,744	.0	(23)	.0	(23)	.0	1,721	.0	.0	.0	.9	07/01/2038	1
31417C-HH-1	FN A85631 - RMBS		03/01/2017	Paydown		51,996	51,996	55,692	54,912	.0	(2,916)	.0	(2,916)	.0	51,996	.0	.0	.0	.118	07/01/2027	1
31417C-QJ-7	FN A85856 - RMBS		03/01/2017	Paydown		195,885	195,885	209,658	206,297	.0	(10,412)	.0	(10,412)	.0	195,885	.0	.0	.0	.278	08/01/2027	1
31418M-WR-9	FN A00655 - RMBS		03/01/2017	Paydown		8,931	8,931	9,386	9,431	.0	(500)	.0	(500)	.0	8,931	.0	.0	.0	.31	04/01/2037	1
906347-GU-7	UNION CNTY N J IMPT AUTH REV		03/01/2017	Call @ 105.188		100,000	100,000	96,980	99,123	.0	.41	.0	.41	.0	99,164	.0	.836	.836	2,585	03/01/2020	1FE
31999999	Subtotal - Bonds - U.S. Special Revenues					9,396,928	8,843,478	9,801,466	9,676,406	.0	(246,068)	.0	(246,068)	.0	9,430,358	.0	(33,430)	(33,430)	41,667	XXX	XXX
05048X-TL-5	BOAMS 03H 3A1 - CMO/RMBS		03/01/2017	Paydown		37,257	37,257	36,418	36,591	.0	.666	.0	.666	.0	37,257	.0	.0	.0	.133	09/25/2033	1FM
050497-AX-5	BACM 071 A4 - CMBS		01/17/2017	Paydown		66,648	66,648	65,831	66,648	.0	.0	.0	.0	.0	66,648	.0	.0	.0	.303	01/15/2049	1FM
050612-AE-3	BACM 073 A4 - CMBS		02/10/2017	Paydown		1,784,856	1,784,856	1,789,248	1,784,744	.0	.112	.0	.112	.0	1,784,856	.0	.0	.0	9,763	06/10/2049	1FM
06415C-AC-3	BANK OF NOVA SCOTIA		01/30/2017	Maturity @ 100.008		810,000	810,000	809,203	809,983	.0	.17	.0	.17	.0	810,000	.0	.0	.0	7,898	01/30/2018	1FE

STATEMENT AS OF MARCH 31, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
126650-BP-4	CVS CORP		03/10/2017	Paydown		5,070	5,070	5,070	5,070	.0	.0	.0	.0	.0	5,070	.0	.0	.0	.26	12/10/2028	2FE	
12667F-RY-3	CWALT 0422CB 1A1 - CMO/RMBS		03/01/2017	Paydown		2,783	2,783	2,868	2,843	.0	(60)	.0	(60)	.0	2,783	.0	.0	.0	.16	10/25/2034	1FM	
15200N-AB-1	CNP 1 A2 - ABS		03/01/2017	Paydown		739,517	739,517	739,502	739,517	.0	.0	.0	.0	.0	739,517	.0	.0	.0	.0	08/15/2019	1FE	
152314-JQ-4	CXHE 04B AF6 - CMO/RMBS		03/01/2017	Paydown		8,541	8,541	8,541	8,541	.0	.0	.0	.0	.0	8,541	.0	.0	.0	.22	03/25/2034	1FM	
152314-JQ-4	CXHE 04B AF6 - CMBS/CMO/RMBS		02/01/2017	Paydown		2,272	2,272	2,272	2,272	.0	.0	.0	.0	.0	2,272	.0	.0	.0	.7	03/25/2034	1FM	
172967-FW-6	CITIGROUP INC		01/10/2017	Maturity @ 100.0		1,065,000	1,065,000	1,063,541	1,064,992	.0	.8	.0	.8	.0	1,065,000	.0	.0	.0	23,696	01/10/2017	2FE	
17307G-FQ-6	CMILT1 04NCM1 1A2 - CMO/RMBS		03/01/2017	Paydown		21,551	21,551	22,194	22,016	.0	(465)	.0	(465)	.0	21,551	.0	.0	.0	.34	07/25/2034	3FM	
17307G-GY-8	CMILT1 04NCM2 1A2 - CMO/RMBS		03/01/2017	Paydown		1,496	1,496	1,542	1,535	.0	(39)	.0	(39)	.0	1,496	.0	.0	.0	.10	08/25/2034	1FM	
20173V-AE-0	GOCFC 07GG11 A4 - CMBS		03/01/2017	Paydown		140,553	140,553	138,176	140,221	.0	332	.0	332	.0	140,553	.0	.0	.0	735	12/10/2049	1FM	
22540V-2X-9	CSFB 0218B 2A1 - CMO/RMBS		03/01/2017	Paydown		793	793	825	785	.28	(20)	.0	.8	.0	793	.0	.0	.0	.7	06/25/2032	1FM	
22541S-V3-9	CSFB 04B 2A1 - CMO/RMBS		03/01/2017	Paydown		4,815	4,815	4,944	4,896	.0	(81)	.0	(81)	.0	4,815	.0	.0	.0	.19	12/25/2034	1FM	
294751-EY-4	EQABS 043 AV2 - CMBS/CMO/RMBS		02/27/2017	Paydown		.11	.11	.11	.11	.0	.0	.0	.0	.0	.11	.0	.0	.0	.0	07/25/2034	1FM	
294751-EY-4	EQABS 043 AV2 - CMO/RMBS		03/27/2017	Paydown		.113	.113	.113	.113	.0	.0	.0	.0	.0	.113	.0	.0	.0	.0	07/25/2034	1FM	
406216-AV-3	HALLIBURTON CO		03/15/2017	Call @ 106.417		100,000	100,000	99,984	99,997	.0	.0	.0	.0	.0	99,997	.0	.3	.3	9,367	09/15/2018	2FE	
55265K-Q2-8	MASTR 039 2A7 - CMO/RMBS		03/27/2017	Paydown		49,827	49,827	49,957	49,921	.0	(95)	.0	(95)	.0	49,827	.0	.0	.0	.677	10/25/2033	1FM	
576434-IV-2	MALT 04ALT3 2A1 - CMO/RMBS		03/01/2017	Paydown		5,698	5,698	5,966	5,891	.0	(193)	.0	(193)	.0	5,698	.0	.0	.0	.50	04/25/2034	1FM	
576434-PB-4	MALT 04ALT3 8A1 - CMO/RMBS		03/01/2017	Paydown		311	311	328	317	.0	(6)	.0	(6)	.0	311	.0	.0	.0	.1	04/25/2034	1FM	
576434-RH-9	MALT 04ALT5 3A1 - CMO/RMBS		03/01/2017	Paydown		2,010	2,010	2,095	2,064	.0	(54)	.0	(54)	.0	2,010	.0	.0	.0	.4	06/25/2034	1FM	
576434-RL-0	MALT 04ALT5 6A1 - CMO/RMBS		03/01/2017	Paydown		767	767	787	778	.0	(10)	.0	(10)	.0	767	.0	.0	.0	.4	06/25/2034	1FM	
59020U-NM-3	MLM1 041 1A - CMO/RMBS		03/01/2017	Paydown		20,529	20,529	20,852	20,852	.0	(323)	.0	(323)	.0	20,529	.0	.0	.0	.51	12/25/2034	1FM	
65538P-AD-0	NAA 071 1A3 - CMO/RMBS		03/01/2017	Paydown		4,191	4,191	4,191	3,970	.0	222	.0	222	.0	4,191	.0	.0	.0	.20	03/25/2047	1FM	
65538P-AD-0	NAA 071 1A3 - CMBS/CMO/RMBS		02/01/2017	Paydown		2,331	2,331	2,331	2,208	.0	123	.0	123	.0	2,331	.0	.0	.0	.10	03/25/2047	1FM	
65557F-AB-2	NORDEA BANK AB	C	03/20/2017	Maturity @ 100.0		1,000,000	1,000,000	999,260	999,966	.0	34	.0	34	.0	1,000,000	.0	.0	.0	15,625	03/20/2017	1FE	
68403B-AE-5	OOMLT 07FXD2 2A4 - CMO/RMBS		03/01/2017	Paydown		14,605	14,605	14,605	14,098	.0	508	.0	508	.0	14,605	.0	.0	.0	.69	03/25/2037	1FM	
68403B-AE-5	OOMLT 07FXD2 2A4 - CMBS/CMO/RMBS		02/01/2017	Paydown		11,194	11,194	10,805	10,805	.0	389	.0	389	.0	11,194	.0	.0	.0	.39	03/25/2037	1FM	
73329B-AE-6	PILOT 151 A3 - ABS		03/21/2017	Paydown		205,505	205,505	205,470	205,497	.0	.8	.0	.8	.0	205,505	.0	.0	.0	232	07/23/2018	1FE	
75970N-BD-8	RAMC 053 AF3 - CMO/RMBS		03/01/2017	Paydown		9,213	9,213	9,071	9,193	.0	20	.0	20	.0	9,213	.0	.0	.0	.13	11/25/2035	1FM	
75970N-BD-8	RAMC 053 AF3 - CMBS/CMO/RMBS		02/01/2017	Paydown		406	406	399	405	.0	.1	.0	.1	.0	406	.0	.0	.0	.2	11/25/2035	1FM	
759950-CT-3	RAMC 042 AF4 - CMO/RMBS		03/01/2017	Paydown		8,009	8,009	7,985	7,957	.0	53	.0	53	.0	8,009	.0	.0	.0	.36	07/25/2034	1FM	
759950-CT-3	RAMC 042 AF4 - CMBS/CMO/RMBS		02/01/2017	Paydown		1,261	1,261	1,257	1,252	.0	.8	.0	.8	.0	1,261	.0	.0	.0	.5	07/25/2034	1FM	
76110W-WG-7	RASC 04KS2 A16 - CMO/RMBS		03/01/2017	Paydown		4,196	4,196	4,195	4,196	.0	.12	.0	.12	.0	4,196	.0	.0	.0	.26	03/25/2034	1FM	
76110W-WG-7	RASC 04KS2 A16 - CMBS/CMO/RMBS		02/01/2017	Paydown		3,157	3,157	3,157	3,158	.0	(253)	.0	(253)	.0	3,157	.0	.0	.0	.11	03/25/2034	1FM	
863576-CE-2	SASC 056 4A1 - CMO/RMBS		02/28/2017	Paydown		68,704	68,704	67,221	67,425	.0	1,279	.0	1,279	.0	68,704	.0	.0	.0	.572	05/25/2035	1FM	
92857W-AX-8	VODAFONE GROUP PLC	C	03/20/2017	Maturity @ 100.0		2,000,000	2,000,000	1,988,940	1,999,505	.0	495	.0	495	.0	2,000,000	.0	.0	.0	16,250	03/20/2017	2FE	
92922F-TZ-1	WAMU 04CB2 4A - CMO/RMBS		03/01/2017	Paydown		33,852	33,852	34,989	34,615	.0	(763)	.0	(763)	.0	33,852	.0	.0	.0	306	08/25/2034	1FM	
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,237,041	8,237,041	8,224,304	8,234,845	28	1,925	0	1,953	0	8,237,038	0	3	3	86,038	XXX	XXX	
8399997. Total - Bonds - Part 4						18,139,378	17,585,928	18,576,467	18,421,520	28	(249,004)	0	(248,975)	0	18,172,806	0	(33,427)	(33,427)	142,446	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						18,139,378	17,585,928	18,576,467	18,421,520	28	(249,004)	0	(248,975)	0	18,172,806	0	(33,427)	(33,427)	142,446	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						18,139,378	XXX	18,576,467	18,421,520	28	(249,004)	0	(248,975)	0	18,172,806	0	(33,427)	(33,427)	142,446	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America Boston, MA		0.000	0	0	22,951,612	8,593,608	65,447,908	XXX
Federal Home Loan Bank Boston, MA		0.000			633,229	623,099	618,997	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	23,584,841	9,216,707	66,066,905	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	23,584,841	9,216,707	66,066,905	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	23,584,841	9,216,707	66,066,905	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E